**Level:** **2nd Year Economy and Management** **Duration :** **1 hour**

**Second Term English Test**

1. ***Read the text then do the activities that follow***

A bank is a company that works with the [money](http://www.english-online.at/economy/money/money-value-history-functions.htm) that people give it. In return to that money, banks provide their customers with different services. For example, **they** lend money to other businesses and **customers**. So that to collect extra money called banking **fees** with which they pay interest to savers as well as **salaries** for **their** workers. Banks make a **profit** because they collect more interest than they pay to savers.

Banks also provide people **who** need money for certain things like buying a [house](http://www.english-online.at/art-architecture/houses-and-homes/houses.htm) or a car with loans. In most cases they do not pay back all of the money at once but a small part of it, with **interest**, every month. If someone cannot pay back a loan the bank usually can take away **his** **valuable** objects like [cars](http://www.english-online.at/travel/cars/cars-and-how-they-work.htm) or houses.

1. **Comprehension**
2. **The text is about:**
3. Business and banking b. banks’ services c. banks’ loans
4. **Say whether the following statements are true or false according to the text:**
5. Banks get their money from their countries’ governments
6. Banks pay their workers through interests
7. Banks afford people free loans
8. **Answer the following questions according to the text:**
9. Where do banks get their money from?
10. How do banks pay back their savers?
11. How would banks get their loans back if customers couldn’t pay back?
12. **What do the underlined words in the text refer to :**

**They** **(1§)** **his** **(2§)** **who** **(2§)**

**B.Text Exploration**

1. **Find in the text words that are closest in meaning to the following.**
2. Various §1= ……………………… b. purchasing §2= ………………………..
3. **Complete the following table:**

|  |  |
| --- | --- |
| **Word** | **Opposite** |
| **Effective** | **…………………………………..** |
| **Regular** | **……………………………………** |
| **Agree** | **…………………………………..** |
| **Legal** | **……………………………………..** |

1. **Rewrite sentence (b) to mean the same as sentence (a)**
2. Banks lend money to costumers
3. Customers…………………………………………………………………………………………………
4. I will write a letter of application
5. A letter of application…………………………………………………………………………………
6. **Classify the following words according to the pronunciation of the final “S”**

Credits- loans- businesses- sales-products- banks .

|  |  |  |
| --- | --- | --- |
| /-S/ | /-Z / | /-IZ/ |
|  |  |  |

1. **Fill in the gaps with the following words** : **“ interest – offers- account-deposit”**

A bank is a place that works with money. If you want to save your money you can …………it in a bank………………. and get……………….for it. If you want to buy a house or a new car a bank ……………. you a loan that you can pay back within months or years. Banks also give businesses the money they need to grow and expand.